Happiness





Questions + Themes

What do we want? What do we need?

Does getting what we want make us happy?

What **does** make us happy?

What do we want?







Abraham Maslow (1908-1970)



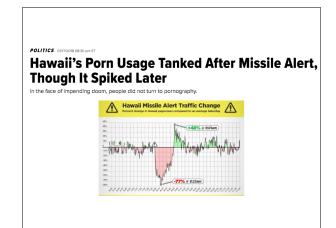












Testing the Hierarchy

Life Satisfaction, Self-Determination, and Consumption Adequacy at the Bottom of the Pyramid

KELLY D. MARTIN RONALD PAUL HILL

RONALD PAUL HILL

Testing the Hierarchy

77,646 people

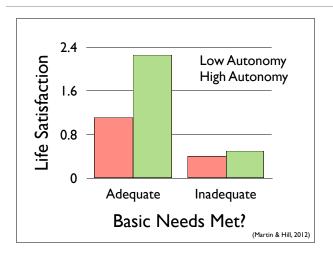
51 of the world's poorest countries

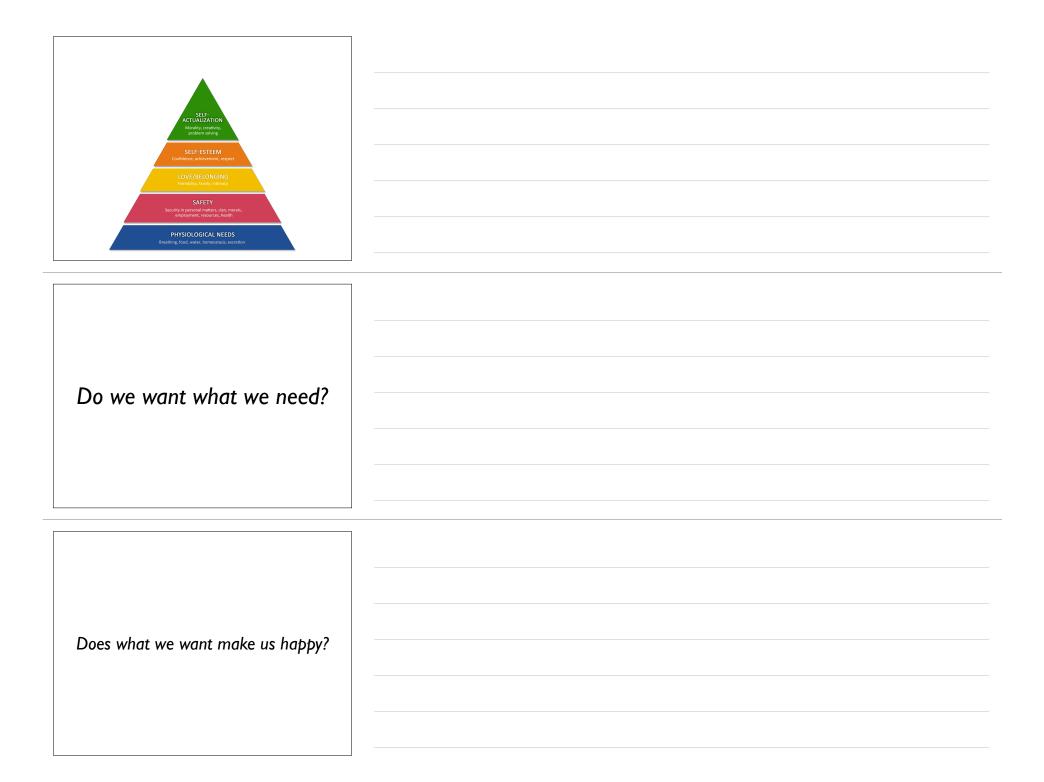
"Consumption Adequacy"

Autonomy

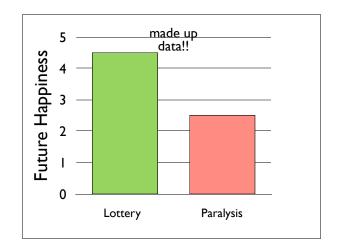
Life Satisfaction

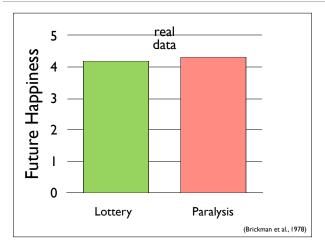
(Martin & Hill, 2012)

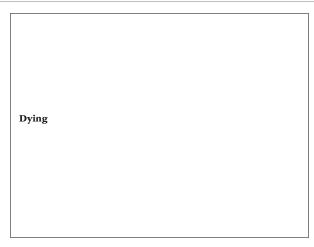




Affective Forecasting Affective Forecasting let's predict: how happy will ____ make us? **Affective Forecasting**









Dying Is Unexpectedly Positive



Amelia Goranson¹, Ryan S. Ritter², Adam Waytz³,

Michael I. Norton⁴, and Kurt Gray¹

Department of Psychology & Neuroscience, University of Nort Carolina at Chapel Hill:
Department of Psychology, University of Illinois at Urbans—Champaign; Management and
Organizations Department, Redlogg School of Management, Northwestern University; and
Marketing Unit, Business School, Harvard University

\$SAGE

Blog Posts of Terminally III Patients

Non-Patient Forecast

Sometimes the flood of emotions becomes almost unbearable. Sitting here thinking about how ALS is robbing me of my voice, my breath, my stride and my dignity, it is tempting to retreat inside and isolate myself from family and friends who love me. Why burden them with what I am becoming? Why make a difficult future for me even worse for them?

(Goranson et al., 2017)

Blog Posts of Terminally III Patients

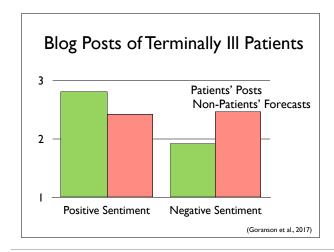
Real Blogpost

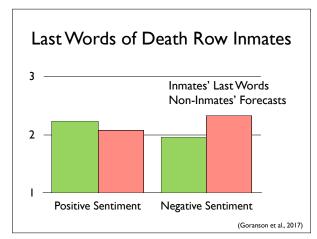
Surrounded here by so much love and care I feel I am ready for the next step. I have no regrets at all - I have had a full life, touched and been touched by such wonderful family and friends.

So if there is to be a final lesson for me it is that love is the ultimate gift — love and honesty.

I am so grateful for the messages of support I have received from readers of this blog.

(Goranson et al., 2017)





"Impact Bias"



The tendency to overestimate the difference of alternatives

Does money buy happiness?

From wealth to well-being? Money matters, but less than people think

Lara B. Aknin**, Michael I. Nortonb and Elizabeth W. Dunn*

^aDepartment of Psychology, University of British Columbia, Vancouver, Canada; ^bMarketing Unit, Harvard Business School, Boston, MA, USA

(Received 25 January 2009; final version received 29 April 2009)

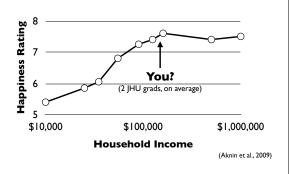
While numerous studies have documented the modest (though reliable) link between household income and well-being, we examined the accuracy of laypoople's intuitions about this relationship by asking people from themselves (Stud') 2 at different income levels. Data from two national surveys recursional that while happenels's predictions were relatively accurate at higher levels of income, they greatly overestimated the impact of income on life satisfaction at lower income levels, expecting low household income to be coupled with very low life satisfaction. Thus, people may work hard to maintain or increase their income in part because they overestimate the helionic costs of carming low levels of income.

Keywords: income; well-being; wealth; happiness; predictions; overestimation

Keywords: income; well-being; wealth; happiness; predictions; overestimatio

satisfaction. Thus, people may work hard to maintain or increase their income in part because they overestima

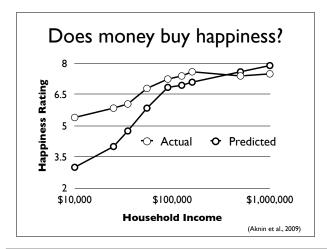
Does money buy happiness?

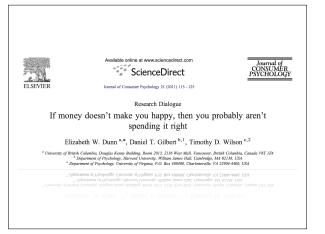




"Money doesn't make you happy. I now have \$50 million, but I was just as happy when I had \$48 million."

theguardian







How to buy happiness

- Prefer **experiences** to **things**
- Spend on **others**
- Many **small** joys > a few **big** ones
- Avoid comparison shopping

How to buy happiness

- Prefer **experiences** to **things**
- Spend on **others**
- Many **small** joys > a few **big** ones
- Avoid **comparison** shopping

Things vs. Experiences

Journal of Personality and Social Psychology

O 2010 American Psychological Associatio 0022-3514/10/512.00 DOI: 10.1037/a001714

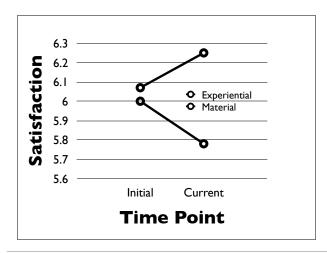
The Relative Relativity of Material and Experiential Purchases

Travis J. Carter and Thomas Gilovich Cornell University

When it comes to specifing disposable income, experiential purchases tend to make people happier than material postubents (Van Boren & Gilborick, 2005). But why are experiences more satisfying? We propose had the evaluation of experiences made to be comparable than their of material prosessions propose had the evaluation of experiences made to be comparable than their of material prosessions material possessions. Support for this contention was obtained in 8 studies. We found that predictions were less satisfied with their material prostsessions they were more largely to mutuate above according to the contention was obtained in 8 studies. We found that predictions undexione options (Solay) It, that predictions threed to materials when selecting material posts and concloses options (Solay II). That predictions the expect of the satisfies of the

nake and more conducive to well-beir

options (Studies 4 and 5A), to the same option at a different price (Studies 5B and 6), and so the pare bases of other morphalm (Study 5D. Our results suggest that experiential purchase decisions are easier to make and enconcountery in wall-seine.



Maximizing

material things

VS.

experiences

Satisficing

"Positional Concerns"

Is more always better?: A survey on positional concerns

Sara J. Solnick^{a,*}, David Hemenway^b

sistant Professor of Economics, University of Miami, P.O. Box 248126, Coral Gables, FL 33124-6550, USA

** Professor of Health Policy, Harvard School of Public Health, Boston, MA 02115, USA

Received 2 April 1997; received in revised form 11 July 1997

Abstrac

We use survey data to provide some empirical information about concern regarding reliable anding. Respondents tools between so would where they have more of a good than eithers and on where overyone's endowment of the good is higher, but the respondent has less than other concerns and intelligence for one's tellad and consideration, attractions and an intelligence for one's tellad and consideration of the control of the co

Concision shall when characture, americaness so in intelligence for each shall and consist income, vacation sime, approval and dasapproval from a apervator, and pages as write. Hill of a incomposition preferred to have 50% has read account bett high relative tocome. Concerns also position were strongest for amendrences and apprecisor's praise and weakest for vacation time. © 1998 Einevier Science B.V. All rights reserved.

"Positional Concerns"

A: Your yearly income is \$100,000; others earn \$50,000 B: Your yearly income is \$150,000; others earn \$300,000

(Prices are what they are currently, and prices [therefore the purchasing power of money] are the same in states A and B.)

"Positional Concerns"

A: Your yearly income is \$100,000; others earn \$50,000 B: Your yearly income is \$150,000; others earn \$300,000

(Prices are what they are currently, and prices [therefore the purchasing power of money] are the same in states A and B.)

A: You have 2 weeks of vacation; others have 1 week

B: You have 3 weeks of vacation; others have 6 weeks

"Positional Concerns"

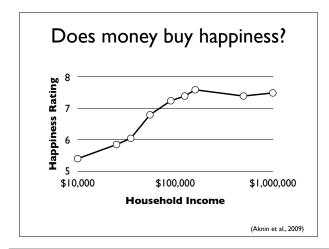
A: Your yearly income is \$100,000; others earn \$50,000 B: Your yearly income is \$150,000; others earn \$300,000

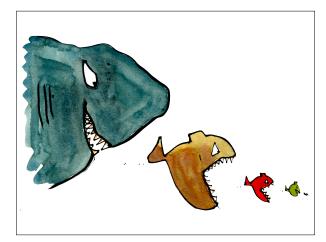
(Prices are what they are currently, and prices [therefore the purchasing power of money] are the same in states A and B.)

A: You have 2 weeks of vacation; others have 1 week

B: You have 3 weeks of vacation; others have 6 weeks

(Solnick & Hemenway, 1997)





Which Experiences?

What would you do if you won the lottery? See how these millionaires spent their cash windfall

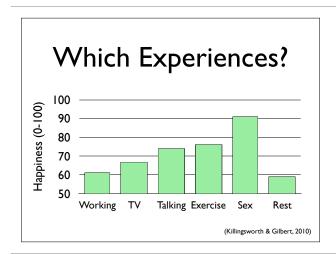


Which Experiences?

Experience Sampling

2,250 people with an iPhone App

"What are you doing right now?" "How are you feeling right now?" (0-100)



A Wandering Mind Is an **Unhappy Mind**

Matthew A. Killingsworth* and Daniel T. Gilbert

Matthew A. Killingsworth* and Daniel I. Gilbert

I alloe does minute, human beings speed
a lot of time thinking about what is not
events that happened in the past, might happen
the faiture, or will never happen at all times the process of the pro

Which Experiences?

What would you do if you won the lottery? See how these millionaires spent their cash windfall



Which Experiences?



Happiness is something you do



